

Company Tax Return

01 July 2022 to 30 June 2023

2023

Public officer's declaration

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Name Bread of Life**TFN** *******Year** 2023

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Declaration

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct; and
- I authorise the agent to give this document to the Commissioner of Taxation.

Public officer's signature

Date

Tax agent's declaration

Name Edwards & Co Pty Ltd**Client's ref** CTR0001**Agent's ref number** 82984012**Contact** Edwards & Co Pty Ltd**Phone** +61 433 798 400

I declare that:

- I have prepared this document in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this document is true and correct; and
- I am authorised by the entity to give information in this document to the Commissioner of Taxation.

Tax agent's signature

Date

Company Tax Return

01 July 2022 to 30 June 2023

2023

Period start	1/07/2022
Period end	30/06/2023
Australian Business Number (ABN)	
Tax File Number (TFN)	*****
Name of company	Bread of Life
Current postal address	52 Topaz St Currambine WA 6025 Australia
Business address	52 Topaz St Currambine WA 6025 Australia
Final Tax Return	NO
Is the entity in liquidation?	NO

Electronic Funds Transfer (EFT)

Account Name	
BSB Number	
Account Number	

1 Ultimate holding company

Ultimate holding company name	
Ultimate holding company ABN	

Immediate holding company

Immediate holding company name	
Immediate holding company ABN	

2 Description of main business activity

Bakeries and hot bread shops

Percentage of foreign shareholding	
------------------------------------	--

3 Status of company

Company type	D9 - Private
Residency	C1 - Resident
Consolidated group status	
Business Status	
It's a small business entity	F1 YES
It's a base rate entity	F2 NO
It's a Significant Global Entity	G1 NO
Is country by country reporting entity	G2 NO

4 Interposed entity election status

Specified Income Year

Revoking an interposed entity election

NO

Public Officer

Name

Carlo Doe

Daytime contact phone number

04 9639417

Additional Information for the ATO (Other Attachments Schedule)

Profit & Loss

6

Calculation of total profit or loss

Income

Gross payments subject to foreign resident withholding (excluding capital gains)

Gross payment where ABN not quoted		
Other sales of goods and services	C	1,439,820
Gross distribution from partnerships	D	
Gross distribution from trusts	E	
Forestry managed investment scheme income	X	
Gross interest	F	1,125
Gross rent and other leasing and hiring income	G	
Total dividends	H	
Fringe benefit employee contributions	I	
Assessable government industry payments	Q	NO
Unrealised gains on revaluation of assets to fair value	J	

Other gross income

Livestock and produce trading		
Other gross income		
Total other gross income	R	
Total income	S	1,440,945

Expenses

Foreign resident withholding expenses (excluding capital gains)	B	
Cost of sales	A	584,567
Contractor, sub-contractor & commission expenses	C	46,464
Superannuation expenses	D	38,609
Bad debts	E	
Lease expenses within Australia	F	
Lease expenses overseas	I	

Rent expenses	H	35,998
Interest expenses within Australia	V	4,771
Interest expenses overseas	J	
Royalty expenses overseas	U	
Royalty expenses within Australia	W	
Depreciation expenses	X	5,268
Motor vehicle expenses	Y	104,853
Repairs and maintenance	Z	17,716
Unrealised losses on revaluation of assets to fair value	G	
All Other Expenses	S	473,481
Total expenses	Q	1,311,727
TOTAL PROFIT	T	129,218
Gross interest		0
Gross interest on accounts	F	1,125
Decrease in Interest		1,125
TFN amounts withheld from gross interest		0.00

Reconciliation

7 Reconciliation to taxable income or loss

Total income amount shown at T item 6	T	129,218
Net capital gain	A	0
Non-deductible exempt income expenditure	U	
Franking credits	J	
Australian franking credits from a New Zealand company	C	
TOFA income from financial arrangements not included in item 6	E	
Other assessable income	B	
Non deductible expenses	W	30
Subtotal		129,248
Less:		
Section 46FA deduction for flow-on dividends	C	
Deduction for decline in value of depreciating assets	F	2,519
Forestry managed investment scheme deduction	U	
Immediate deduction for capital expenditure	E	
Deduction for project pool	H	
Capital works deductions	I	10

Section 40-880 deduction	Z	
Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset	N	
Deduction for environmental protection expenses	O	
Offshore banking unit adjustment	P	
Exempt income	V	
Other income not included in assessable income	Q	1,125
Description		Amount
Decrease in Interest		1,125
TOFA deductions from financial arrangements not included in Item 6	W	
Borrowing costs		
Small business skills and training boost	J	
Small business technology investment boost	L	
Other deductible expenses	X	
Tax losses deducted	R	
Tax losses transferred in (from or to: a foreign bank branch or a PE of a foreign financial entity)	S	
Subtraction items subtotal		3,654
TAXABLE INCOME	T	125,594

Financial Information

8 Financial and other information

Functional Currency Translation Rate	N	
Functional currency chosen	O	
Opening stock	A	
Purchases and other costs	S	
Closing stock	B	
Trading stock election		NO
Trade debtors	C	
All current assets	D	
Total assets	E	
Trade creditors	F	
All current liabilities	G	
Total liabilities	H	
Total debt	J	
Commercial debt forgiveness	K	
Dividends and Interest		

Franked dividends paid		J	0
Unfranked dividends paid		K	0
Franking account balance			
Opening franking account balance		P	
Closing franking account balance		M	
Aggregated turnover range	X	A - \$0 to less than \$7.5million	
Aggregated turnover		Y	
Excess franking offsets		H	
Loans to shareholders and their associates		N	
Total salary and wage expenses		D	
Payments to associated persons		Q	
Gross foreign income		G	
Net foreign income		R	
Attributed foreign income			
Listed country		B	
Unlisted country		U	
Attributed foreign income - Transferor trust		V	
Total TOFA gains		T	
Total TOFA losses		U	
TOFA gains from unrealised movements in the value of financial arrangements		S	

Depreciation

Profit on sales of depreciable assets			
Loss on sales of depreciable assets			
Deduction for decline in value		F	2,519
Deduction for project pool		H	
Capital works deductions		I	10
Section 40-880 deduction		Z	
Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset		N	

9 Capital allowances

It's a small business entity that has chosen to use the simplified depreciation rules			NO
Intangible depreciating assets first deducted		A	
Other depreciating assets first deducted		B	
Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets?	P		

Number of assets you are opting out for	Q	
Value of assets you are opting out for	R	
Temporary full expensing deductions	S	
Number of assets you are claiming for	T	
Are you using the alternative income test?	U	NO
Have you self-assessed the effective life of any of these assets?	C	NO
Did you recalculate the effective life for any of your assets this income year?	D	NO
Total adjustable values at end income year	E	
Assessable balancing adjustments on the disposal of intangible depreciating assets	F	
Deductible balancing adjustments on the disposal of intangible depreciating assets	G	
Termination value of intangible depreciating assets	H	
Termination value of other depreciating assets	I	
Subsequent year accelerated depreciation deductions for assets using Backing business investment	N	
Total mining capital expenditure and/or transport capital that you allocated to a project pool and for which you can claim a deduction this income year	J	
Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting	K	
Total deduction for decline in value of other depreciating assets used in exploration or prospecting	L	

10 Small business entity

Deduction for certain assets	A	5,268
Deduction for general small business pool	B	

Other

11 Consolidation deductions relating to rights to future income, consumable stores and work in progress

Prospective rules deductions	F	
------------------------------	----------	--

13 Losses information

Tax losses carried forward to later income years	U	
Net capital losses carried forward to later income years	V	

Loss carry back tax offset

Tax loss 2019–20 carried back to 2018–19	A	
Tax loss 2020–21 carried back to 2018–19	B	
Tax loss 2020–21 carried back to 2019–20	C	
Tax loss 2021–22 carried back to 2018–19	D	
Tax loss 2021–22 carried back to 2019–20	E	
Tax loss 2021–22 carried back to 2020–21	F	
Tax loss 2022–23 carried back to 2018–19	T	

Tax loss 2022–23 carried back to 2019–20	W	
Tax loss 2022–23 carried back to 2020–21	X	
Tax loss 2022–23 carried back to 2021–22	Y	
Tax Rate 2019–20	G	
Tax Rate 2020–21	H	
Tax Rate 2021–22	Z	
Net exempt income 2018–19	I	
Net exempt income 2019–20	J	
Net exempt income 2020–21	K	
Net exempt income 2021–22	A	
Income tax liability 2018–19	L	
Income tax liability 2019–20	M	
Income tax liability 2020–21	N	
Income tax liability 2021–22	B	
Aggregated turnover range 2019–20	O	
Aggregated turnover 2019–20	P	
Aggregated turnover range 2020–21	Q	
Aggregated turnover 2020–21	R	
Aggregated turnover range 2021–22	C	
Aggregated turnover 2021–22	D	
Loss carry back tax offset	S	
25 Are you required to lodge a reportable tax position schedule?	B	NO
26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)?	X	NO
27 Was the aggregate amount of the transactions with international parties (including the value of any property or service transferred or the balance of any loans) greater than \$2 million?	Y	NO
28 Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company. Controlled foreign entity or transferor trust?	Z	NO
29 Did the thin capitalisation provisions apply?	O	NO
30 Transactions with specified countries	I	NO

Tax Calculation

Taxable or net income	A	125,594
Tax on taxable income	T1	37,678.20
Gross tax	B	37,678.20

Non-refundable non-carry forward tax offsets

Franking credits Item 7J		0
Share of franking credits from trusts and partnerships		0.00
Australian franking credits from a New Zealand company Item 7C		0
Foreign income tax offset Item 20J		0.00
Approved resident lenders for infrastructure borrowings		
Bonuses and certain other amounts received under short-term life insurance policies taken out after 27/8/1982		
Other		
Total non-refundable non-carry forward tax offsets	C	0.00
Subtotal 1	T2	37,678.20

Non-refundable carry forward tax offsets

Landcare and water facility tax offset brought forward from prior years		
Other		
Total non-refundable carry forward tax offsets	D	0.00
Subtotal 2	T3	37,678.20

Refundable tax offsets

Conservation tillage refundable tax offset		
Film tax offsets under Division 376 of the ITAA 1997		
Franking tax offsets claimed by life insurance companies		
Franking credits claimed by endorsed income tax exempt entities and deductible gift recipients		
No-TFN tax offset claimed by RSA providers		
NRAS tax offset Item 12J		0.00
The tax offset available under subsection 713-545(5) of the ITAA 1997 where a life insurance company's subsidiary joins a consolidated or MEC group		
Seafarer tax offset under Division 61-N of the ITAA 1997		
Loss carry back tax offset	S	
Other		
Total refundable tax offsets	E	0.00
Subtotal 3	T4	37,678.20
Franking deficit tax offset	F	
TAX PAYABLE	T5	37,678.20
Section 102AAM interest charge	G	

Eligible Credits

Credit for tax withheld - foreign resident withholding (excluding capital gains)	H2	
Credit for tax withheld where ABN is not quoted	H3	

Tax withheld from interest/investments	H4	
Credit for TFN amounts withheld from payments from closely held trusts	H5	
Other Credits	H7	
Credit for foreign resident capital gains withholding amounts	H8	0.00
Eligible Credits	H	0.00
Remainder of refundable tax offsets	I	0.00
PAYG instalments raised		
AMOUNT PAYABLE	S	37,678.20